

LUMBER KING, INC.

REVOLVING CREDIT APPLICATION AGREEMENT FOR AN INDIVIDUAL OR JOINT ACCOUNT

IMPORTANT: Read these Directions before completing this Application.

[] If you are applying for an individual account in your name, check here and complete only Sections A and C.

[] If you are applying for a joint account, check here and complete all sections, providing information in Section B about the joint applicant or user.

Upon acceptance of this credit application by LUMBER KING, INC., revolving credit will be granted to the applicant upon the following terms and conditions:

Statements are prepared and generated on a monthly basis as of the last day of each month. Each statement covers all charges and invoices from the first day of the month through the last day of the month. Accounts are expected to be paid in full by the 10th of each month following the statement date. If the account is not paid in full (received) within thirty (30) days of the statement date, a finance charge will be assessed against the account based upon the principal account balance due as set forth within each monthly statement. If the account balance as reflected on each monthly statement, not including accrued finance charges, is \$15,000.00 or less, then a finance charge of .66% per month (7.92 % annual percentage rate) will be assessed on the unpaid principal balance if the account is not paid in full within thirty (30) days of the statement date. If the account balance as reflected on each monthly statement, not including accrued finance charges, is greater than \$15,000.00, then a finance charge of 1.5% per month (18 % annual percentage rate) will be assessed on the unpaid principal balance if the account is not paid in full within thirty (30) days of the statement date.

By signing this credit application you agree to pay a reasonable attorney's fee plus court costs and litigation expenses in connection with any collection action we take by reason of your default under the terms herein.

SECTION A INFORMATION REGARDING APPLICANT

Full Name:

SSN: _____

Present Street Address: _____
(last first middle)

Mailing Address _____ :

City: _____ (if different from above) State: _____ Zip: _____

Phone: _____ Cell: _____ Date of Birth: _____

E-mail _____ @ _____ Address: _____

Invoices/Statements e-mailed? Yes No Invoices & Quotes only e-mailed
Yes No

Driver's License No.: _____ State _____

Present Employer: _____ Years there: _____ Phone: _____

Position or title: _____ Name of Supervisor: _____

Employer's Address: _____ Present Salary: _____
per _____

Are you a contractor: Yes No If "yes", list the street address and county of all current projects.

Have you ever received credit from us before? YES NO If "yes" When?

What are you building? _____ If house, square footage _____

If house, provide physical address and county located: _____

Is this property in your name? Yes No? If "no" please list all property owners:

Do you have a construction loan: Yes No? If "yes" name Bank:

Bank address: _____ Phone:

Name of Loan Officer: _____ Checking Account No.

Name of nearest relative not living with you:

Telephone: _____ Relationship: _____ Address:

SECTION B INFORMATION REGARDING JOINT APPLICANT/USER

Full Name: _____ SSN:

_____ (last first middle)

Relationship to Applicant (if any) _____ Date of Birth:

Present Street Address:

Mailing Address _____ :

_____ (if different from above)

City: _____ State: _____ Zip:

Phone: _____ Cell: _____ Date of Birth:

Present Employer: _____ Name of Supervisor:

Employer's _____ Address:

Present net salary or commission: \$ _____ per

Checking Account No.: _____ Bank Location:

Name of nearest relative not living with joint applicant, user or other party:

_____ Telephone: _____ Relationship:

Address: _____

SECTION C CREDIT INFORMATION

(If section B has been completed, this section should be completed giving information about both the applicant and joint applicant, user, or other person. Please mark applicant related information with an "A". If Section B was not completed, only give information about the applicant in this section.)

CREDIT REFERENCES *(Minimum of two required)*

1. _____
Phone: _____
2. _____
Phone: _____
3. _____
Phone: _____

Are you a co-maker, endorser, or guarantor on any loan or contract? YES NO

If "yes" for whom? _____ To whom? _____
Are there any unsatisfied judgments against you? Yes No Amount
\$ _____

if "yes" where? _____ Year:

Other obligations *(E.g., liability to pay alimony, child support, separate maintenance. Use separate sheet if necessary).*

AUTHORIZED SIGNATURES:

Only the persons applying for credit herein (individual or joint) will be authorized to sign for charges on your account. If you would like for certain other additional persons to be able to charge to this account, please check the box below and list such additional persons having authority to charge to this account.

I wish for my account to have additional authorized signatures : **YES** **NO**

_____ (authorized to sign on this account) _____ (authorized to sign on this account)

_____ (authorized to sign on this account) _____ (authorized to sign on this account)

We hereby authorize the release of information from the credit references listed above. LUMBER KING, INC., HAS THE RIGHT TO REFUSE ADDITIONAL CHARGES AT ANY TIME IF THE CUSTOMER DOES NOT ADHERE TO THE ABOVE TERMS. The customer is liable for all charges signed for by his representative. I hereby authorize purchases and deliveries to be made without my or my representative's signature so long as the person ordering is the applicant, the joint applicant, or a designated authorized representative listed above.

Everything that I have stated in this application is correct to the best of my knowledge. I understand that you will retain this application whether or not it is approved. You are authorized to check my credit and employment history and to answer questions about your credit experience with me. Applicant warrants that this application and information provided herein is presented solely for business credit purposes.

The undersigned applicant does hereby formally waive notice by Lumber King, Inc., of its intention to hold any real property of the applicant herein liable for charges or to file a materialman's lien against any property pursuant to Chapter 376 of the Kentucky Revised Statutes.

APPLICANT'S SIGNATURE DATE _____

JOINT APPLICANT'S SIGNATURE DATE _____

JOINT APPLICANT'S SIGNATURE DATE _____

Accepted by: LUMBER KING, INC. BY: _____

TITLE: _____

DATE: _____

January 24, 2019